



Financial Aid Application Procedures

Apply for financial aid! You must complete and submit a 2009-2010 and 2010-2011 Free Application for Federal Student Aid (FAFSA) to apply for federal and state financial aid.

GET A PIN

Before beginning the FAFSA, you should apply for a personal identification number (PIN) at www.pin.ed.gov. The PIN will allow you to sign your FAFSA electronically and to correct your processed FAFSA information on-line. After you receive the PIN assigned to you, we recommend you change it to something easy to remember.

GATHER THE INFORMATION REQUIRED TO FILL OUT A FAFSA

Federal tax information for yourself, and your spouse if you are married, for the year prior to the academic year for which you are applying; records of untaxed income, such as Social Security benefits; and information on savings, investments, and business assets for yourself.

*Expected Costs for 2010-11 (Initial Year)

	Tuition	Fees	Travel	Total
SUMMER 1	\$4,250	\$510	\$600	\$5,360

	Tuition	Fees	Total
FALL 1	\$6,350	\$765	\$7,115
SPRING 1	\$6,350	\$765	\$7,115

*Tuition/Fee amounts are projected and are subject to approval by the Board of Trustees in January 2010.

Tuition Management Systems (TMS) - A nine or ten month payment plan enables you to break your educational costs into monthly payments rather than pay for the entire semester in one large sum. TMS charges \$55 per year for this service.

COMPLETE YOUR APPLICATION AT WWW.FAFSAED.GOV

Enter all necessary information. If you need help, there are help links on each page of the online application

SUBMIT YOUR APPLICATION

After you submit your application, make sure you receive a confirmation number. This number tells you your application has been successfully submitted. Keep this confirmation number for your records.

FOLLOW UP ON YOUR FAFSA

Your application will be processed and you will receive an e-mail with a link to your Student Aid Report (SAR). If you did not provide an e-mail address, you will receive your SAR by mail. The Financial Aid Office will begin corresponding with you regarding any other necessary documentation needed and to inform you of your financial aid award.

Types of Financial Aid

EdD FELLOWSHIPS - This scholarship pays \$100 for each hour the student is enrolled in; students automatically qualify.

EdD GRADUATE ASSISTANT - This scholarship pays full tuition; interested students should contact Dr. Austin Vasek, Director of Doctoral Program.

STAFFORD LOANS - maximum \$8,500 subsidized and \$20,500 combined subsidized and unsubsidized.

Stafford Loans

FEDERAL STAFFORD LOANS COME IN TWO VARIETIES:

Subsidized Stafford loans are based on financial need. The federal government pays the interest for the student while the student is in school and during the six-month grace period. Unsubsidized Stafford Loans are for students who do not qualify for a subsidized loan or to supplement a student's subsidized loan. Students are responsible for paying all of the interest on unsubsidized loans.

ESTIMATED MONTHLY REPAYMENTS

	Amount Borrowed		
	\$15,000	\$30,000	\$45,000
Standard Repayment Plan	\$172.62	\$345.24	\$517.86
Extended Repayment Plan	\$104.11	\$208.22	\$312.33

REPAYMENT PLANS

The repayment period for your loans begins the day after your six-month grace period ends, your lender will notify you of the date your first payment is due.

Standard Repayment Plan - If you choose this plan, you will make fixed monthly payments and repay your loan in full within 10 years from the date the loan entered repayment.

Graduated Repayment Plan - If you choose this plan, you will usually make lower monthly payments at first, and your payments will increase overtime.

Extended Repayment Plan - If you choose this plan, you will make monthly payments based on fixed annual or graduated repayment amounts over a period not to exceed 25 years.

INTEREST RATE:

Beginning July 1, 2009, the interest rate on Subsidized Stafford loans is at 5.6 percent and Unsubsidized Stafford loans interest is 6.8 percent.